

# Meadowcrest Homeowners Association Inc

## Balance Sheet For 9/30/2024

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### Bank Accounts

CIT Operating	\$46,160.74	
CIT Imprest	\$740.36	
CIT Reserve	\$6,183.44	

### Total Bank Accounts

\$53,084.54

### Other Assets

Accounts Receivable	\$4,653.07	
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### Total Other Assets

\$4,653.07

### Total Assets

\$57,737.61

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### Liabilities

Prepaid Assessments	\$1,351.32	
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### Total Liabilities

\$1,351.32

### Equity

Net Income Current Year	\$532.78	
Retained Earnings	\$55,853.51	

### Total Equity

\$56,386.29

### Total Liabilities / Equity

\$57,737.61

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# Meadowcrest Homeowners Association Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>HOA Income</b>							
4050 - Misc. Income	-	-	-	120.00	-	120.00	-
62012 - HOA Assessments	-	-	-	55,600.00	55,650.00	(50.00)	55,650.00
63000 - Late Fees	-	-	-	750.00	-	750.00	-
63001 - Homeowner Interest	4.22	-	4.22	97.08	-	97.08	-
63004 - Bank Interest	3.67	-	3.67	41.08	-	41.08	-
63103 - Transfer Fees	-	-	-	750.00	-	750.00	-
<b>Total HOA Income</b>	<b>7.89</b>	<b>-</b>	<b>7.89</b>	<b>57,358.16</b>	<b>55,650.00</b>	<b>1,708.16</b>	<b>55,650.00</b>
<b>Total Income</b>	<b>7.89</b>	<b>-</b>	<b>7.89</b>	<b>57,358.16</b>	<b>55,650.00</b>	<b>1,708.16</b>	<b>55,650.00</b>

## Operating Expense

### Administrative Expenses

80010 - Mailers - Copies, Checks, Envelopes	-	63.94	63.94	706.76	575.46	(131.30)	767.25
80015 - Postage	-	-	-	(385.50)	-	385.50	-
80050 - Contract Mgmt Services	1,110.00	1,110.00	-	9,990.00	9,990.00	-	13,320.00
80125 - Meetings	262.00	179.16	(82.84)	149.58	1,612.44	1,462.86	2,149.90
80129 - Signage	-	-	-	-	300.00	300.00	300.00
80145 - Legal Fees	2,499.75	-	(2,499.75)	24,779.20	31,000.00	6,220.80	31,000.00
80170 - CPA / Bookkeeping Services	-	-	-	250.00	250.00	-	250.00
<b>Total Administrative Expenses</b>	<b>3,871.75</b>	<b>1,353.10</b>	<b>(2,518.65)</b>	<b>35,490.04</b>	<b>43,727.90</b>	<b>8,237.86</b>	<b>47,787.15</b>

### Insurance

93001 - Liability Insurance	-	-	-	612.55	511.00	(101.55)	511.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>612.55</b>	<b>511.00</b>	<b>(101.55)</b>	<b>511.00</b>

### Landscaping & Grounds Maintenance

84050 - Landscape Contract	1,578.02	1,408.34	(169.68)	12,686.69	12,675.06	(11.63)	16,900.04
84070 - Weed Control	-	-	-	984.77	200.00	(784.77)	200.00
84080 - Common Area Improvements	5,224.00	-	(5,224.00)	5,224.00	3,000.00	(2,224.00)	3,000.00
84150 - Holiday Lighting	-	-	-	-	-	-	3,505.42
<b>Total Landscaping &amp; Grounds Maintenance</b>	<b>6,802.02</b>	<b>1,408.34</b>	<b>(5,393.68)</b>	<b>18,895.46</b>	<b>15,875.06</b>	<b>(3,020.40)</b>	<b>23,605.46</b>

### Repairs & Maintenance

83010 - Landscape Repairs	-	-	-	-	400.00	400.00	400.00
<b>Total Repairs &amp; Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

### Taxes

94001 - Income Tax	-	-	-	10.00	10.00	-	10.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>10.00</b>	<b>-</b>	<b>10.00</b>

### Utility

92000 - Common Area Electricity	-	21.98	21.98	475.40	197.82	(277.58)	263.80
92003 - Irrigation Water	-	-	-	1,341.93	1,391.00	49.07	1,391.00
<b>Total Utility</b>	<b>-</b>	<b>21.98</b>	<b>21.98</b>	<b>1,817.33</b>	<b>1,588.82</b>	<b>(228.51)</b>	<b>1,654.80</b>

# Meadowcrest Homeowners Association Inc

## Statement of Revenues and Expenses 9/1/2024 - 9/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Expense</b>	10,673.77	2,783.42	(7,890.35)	56,825.38	62,112.78	5,287.40	73,968.41
<b>Operating Net Total</b>	(10,665.88)	(2,783.42)	(7,882.46)	532.78	(6,462.78)	6,995.56	(18,318.41)
<b>Net Total</b>	(10,665.88)	(2,783.42)	(7,882.46)	532.78	(6,462.78)	6,995.56	(18,318.41)