

Meadowcrest Homeowners Association Inc

Fiscal Year 2023 Annual Budget Comparison

	FY 2022 1/1/2022 - 12/31/2022		FY 2023 1/1/2023 - 9/30/2023		FY 2024 1/1/2024 ~
	Budget	Actual	Budget	Actual (YTD)	Proposed Budget
Operating Fund					
Income					
HOA Income					
62012 - HOA Assessments	63,600.00	61,110.88	55,650.00	55,650.00	55,650.00
63102 - Setup Fee	3,000.00	2,750.00	-	-	-
Total HOA Income	66,600.00	63,860.88	55,650.00	55,650.00	55,650.00
Total Income	66,600.00	63,860.88	55,650.00	55,650.00	55,650.00
Expense					
4900 - Reserve Contributions	-	-	-	-	10,000.00
Total	-	-	-	-	10,000.00
Administrative Expenses					
80010 - Mailers - Copies, Checks, Envelopes	650.00	2,261.91	-	553.50	1,000.00
80015 - Postage	400.00	20.06	-	255.90	-
80035 - Website	600.00	540.34	-	-	-
80050 - Contract Mgmt Services	13,356.00	14,764.00	11,400.00	8,550.00	13,320.00
80125 - Meetings	250.00	740.35	2,613.00	15.00	500.00
80145 - Legal Fees	750.00	4,135.75	-	10,476.92	1,000.00
80170 - CPA / Bookkeeping Services	275.00	300.00	250.00	150.00	250.00
Total Administrative Expenses	16,281.00	22,762.41	14,263.00	20,001.32	16,070.00
Insurance					
93000 - Property Insurance	400.00	362.00	-	-	-
93001 - Liability Insurance	309.00	-	487.00	381.00	750.00
93004 - Directors and Officers Insurance	175.00	125.00	-	125.00	-
Total Insurance	884.00	487.00	487.00	506.00	750.00
Landscaping & Grounds Maintenance					
84010 - Shrub Install	750.00	-	-	-	-
84020 - Tree Install	2,000.00	-	-	-	-
84030 - Tree Pruning	1,000.00	-	-	-	-
84040 - Tree Removal	2,000.00	-	-	-	-
84050 - Landscape Contract	15,460.00	16,949.96	15,459.96	5,793.02	15,500.00
84061 - Aeration	800.00	-	-	-	-
84070 - Weed Control	300.00	-	-	200.00	750.00

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	Budget	Actual	Budget	Actual (YTD)	Proposed Budget
Expense					
84080 - Common Area Improvements	-	2,375.00	-	1,455.00	7,000.00
84120 - Irrigation Repairs	2,500.00	1,135.70	500.00	147.00	500.00
84150 - Holiday Lighting	-	1,689.64	3,379.28	1,431.00	2,500.00
Total Landscaping & Grounds Maintenance	24,810.00	22,150.30	19,339.24	9,026.02	26,250.00
Repairs & Maintenance					
83010 - Landscape Repairs	5,000.00	-	-	-	-
84051 - General Maintenance Contract	4,428.00	-	-	21.13	-
89080 - Common Area Improvements	5,000.00	-	-	-	-
Total Repairs & Maintenance	14,428.00	-	-	21.13	-
Reserve					
91002 - Reserve Transfer	7,392.00	6,160.00	-	-	-
Total Reserve	7,392.00	6,160.00	-	-	-
Taxes					
94001 - Income Tax	20.00	-	10.00	10.00	10.00
94002 - Irrigation Tax	250.00	-	-	-	-
Total Taxes	270.00	-	10.00	10.00	10.00
Utility					
92000 - Common Area Electricity	500.00	224.72	255.36	193.76	300.00
92003 - Irrigation Water	2,035.00	1,792.87	1,792.87	1,324.41	1,800.00
Total Utility	2,535.00	2,017.59	2,048.23	1,518.17	2,100.00
Total Expense	66,600.00	53,577.30	36,147.47	31,082.64	55,180.00
Operating Fund Net Total	-	10,283.58	19,502.53	24,567.36	470.00
Net Total	-	10,283.58	19,502.53	24,567.36	470.00